

## Syllabus

ECON101.003: Introduction to Economics  
University of North Carolina – Chapel Hill  
Department of Economics  
Summer II 2022: 2022/6/20 - 2022/7/26

Section 001-LEC - SS 2

**Lecture:** Mon – Fri, 09:45 - 11:15

**Lecture Location:** Hanes Art Center - Rm 0215

Session 601-REC - SS 2

**Recitation:** Mo, We 11:45 - 13:00

**Recitation Location:** Hanes Art Center - Rm 0215

**Instructor:** Yi Cui

**Email:** [yicui@unc.edu](mailto:yicui@unc.edu)

**Office:** By Zoom

**TA/Grader:** Po-Yuan Huang

**Email:** [poyuan@live.unc.edu](mailto:poyuan@live.unc.edu)

**Office:** <https://unc.zoom.us/j/91712803768>

**Office Hour:** Mon (in person), Wed (2:00pm – 3:00pm)

**Office Hour Link:** <https://unc.zoom.us/j/7756412153>

(Please access the link using your UNC zoom account)

**Website:** <http://sakai.unc.edu> (This is the course website and you can access it by using your ONYEN. Important information will be posted on the Sakai)

### Description:

ECON 101 is the introductory course in both microeconomics and macroeconomics for undergraduates. The concepts and issues introduced in this course include competition, scarcity, opportunity cost, resource allocation, unemployment, inflation, and the determination of prices.

### Course Goals and Key Learning Objectives:

The purpose of this course is to give you a basic understanding of core principles. By the end of the course you should be able to:

1. Understand and correctly use basic economic terms and concepts. (e.g. supply and demand)
2. Think of and analyze issues as an economist. (e.g. marginal benefit and cost analysis)
3. Apply the economic concepts and methods from the course in analysis of real world situations (e.g. effects of price changes or government policies)

### Course Resources:

1. *Essentials of Economics*, Fifth Edition by Krugman, Wells, and Graddy
2. Basic Calculator (no graphing, financial, or scientific calculators)

**Course Grades:**

**Problem Sets (15%):** You will have 3 problems sets throughout the course, each worth 5% of your final grade. Problem sets will feature questions similar to those you might see on a quiz or exam, but difficulty levels will not necessarily be the same. You may discuss the problems with each other, but each individual must write and submit their own work (i.e., you need to write your own answers, not copies of others' answers) and each individual will be graded separately on the assignment. Problem sets are submitted through Gradescope.

**Presentation and Participation (15%):** There will be a group presentation (45min – 1 hour) formed by two or three students, and the presentation details could be found in the following link:

[https://docs.google.com/spreadsheets/d/16WU1DYPh4H2-kMs6KRPdejXW\\_3cll3uZQfclEp0RNkE/edit?usp=sharing](https://docs.google.com/spreadsheets/d/16WU1DYPh4H2-kMs6KRPdejXW_3cll3uZQfclEp0RNkE/edit?usp=sharing)

Deadline of sending the presentation slides to instructor (email): The date before the presenting date

**Midterm Exam I (20%):** There will be a 1.5 hour in-class midterm on **Friday, July 1st**. The first midterm exam will include multiple choice questions, short questions and will cover all material covered in class through Tuesday, June 28<sup>th</sup>.

**Midterm Exam II (20%):** There will be a 1.5 hour in-class midterm on **Friday, July 15th**. The first midterm exam will include multiple choice questions, short questions and will cover all material covered in class through Tuesday, July 12<sup>th</sup>.

**Final Exam (30%):** The 3-hour final exam will take place during the exam period on **Monday, July 25th**. It will consist of different kinds of questions and will be *cumulative* in the sense that all material from the first lecture to the last lecture is fair game.

**Grading:** This table shows the minimum grade you must achieve for each raw score. I reserve the right to curve grades up if I see fit. This means that a 77% will never earn you less than a C+, but I might decide that students with a 77% actually deserve a B- or a B.

Grade	A	A-	B+	B	B-	C+	C	C-	D+	D	F
Percent	93-	90-	87-	83-	80-	77-	73-	70-	67-	60-	<60
Range	100	92.99	87.99	86.99	82.99	79.99	76.99	72.99	69.99	66.99	

### **Exams:**

Exams will include both a multiple choice/Scantron portion and a graphing/short answer portion. Students who miss the midterm exam without a valid reason will not receive any credit for the midterm exam. In the event that a student must miss a midterm exam, students can separately arrange a make-up exam with the instructor at a date that will be convenient for both parties. Alternatively, students can also request to shift the weight of the midterm to the final examination instead of taking the make-up exam.

If you are unable to attend the final Exam, then you will need to provide me with an official “Exam Excuse” from the Dean’s Office or Academic Advising no later than the last day of classes (or by the start time of the final Exam in the case of sickness during the final Exam). In this case, we will separately arrange another time for the make-up exam.

### **EconAid Center**

Students can scroll all the way down to get the calendar for EconAid tutoring (both in person and online options). Dr. Kalina Staub should have the Summer 2 schedule up by Monday.

<https://econ.unc.edu/undergraduate/econaid/>

### **Peer Tutoring**

Free appointment Peer Tutoring from the UNC Learning Center is available for ECON 101 and other courses this summer. Find out more about the courses supported by peer tutoring [here](#). You can also make an appointment at <https://success.oasis.unc.edu/>

**Course Schedule:**

While the course schedule is not a binding contract, I will do my best to commit to the schedule listed, especially the exam dates. If there is a need to make changes due to unforeseen circumstances, they will be announced as early as possible so that students can adjust their schedule accordingly.

Week	Dates	Topics	Assignments /Exams	Reading from Krugman & Wells (5 <sup>th</sup> edition)
1	6/20 6/21 6/22 6/23 6/24	Introduction Production Possibilities & Trade Supply & Demand Price & Quantity Controls Elasticity	PS I	Chapter 1, 2.2 Chapter 2.1 Chapter 3 Chapter 4.1 – 4.4 Chapter 5.1 – 5.4
2	6/27 6/28 6/29 6/30 7/1	Taxes & Subsidies Externalities & Public Goods Macro Basics, GDP & CPI Catch Up Day & Review <b>In-Class Exam</b>	PS I Due   <b>Midterm I</b>	Chapter 5.5 Chapters 10 Chapter 12 & 13 <b>Midterm I</b>
3	7/4 7/5 7/6 7/7 7/8	No Class-Holiday Economic Growth Saving Investment, Financial System Unemployment and Inflation ASAD	PS II	Chapter 15 Chapter 15 & 16 Chapter 14 Chapter 16
4	7/11 7/12 7/13 7/14 7/15	Money and Banking Fiscal Policy and Monetary Policy Inputs & Costs Catch Up Day & Review <b>In-Class Exam</b>	PS II Due PS III  <b>Midterm II</b>	Chapter 18 Chapter 17 & 19 Chapter 6 <b>Midterm II</b>
5	7/18 7/19 7/20 7/21 7/22	Perfect Competition Monopoly Oligopoly and Monopolistic Competition Catch Up Day & Review No Class-Reading Day	PS III Due	Chapter 7 Chapter 8 Chapter 9
6	7/25	<b>Final Exam (11.30am – 2.30pm)</b>	<b>Final</b>	<b>Final</b>

## **Course and University Policies:**

### **Academic Integrity:**

As a student of the University of North Carolina you are expected to behave in accordance with the university's honor code. Plagiarism, forgery, unauthorized collaboration, and the use of unauthorized materials are only some of the behaviors that I will not tolerate in this course. If you have any uncertainties about any of your work, please approach me before an assignment's due date. I take academic integrity very seriously and will not hesitate to report any instance where I feel academic integrity has been compromised, either intentionally or unintentionally. Any violation of the Honor Code will result in, at a minimum, a zero on the assignment in question and usually an F in the course in addition to the possibility of further university sanctions.

The Instrument of Student Judicial Government can be found here:

<https://studentconduct.unc.edu/sites/studentconduct.unc.edu/files/documents/Instrument.pdf>

### **Late/Missed Work Policy:**

- Deadlines for all assignments are listed on the Schedule which is posted in Sakai. You are strongly urged to complete assignments well ahead of time to avoid any last-minute technical difficulties (e.g. internet issues).
- Late assignments are not accepted unless you have a University Approved Absence with one of the proper documentations described in the next paragraph.

University Approved Absences: Note that "University Approved Absences" refer to very specific situations as outlined in the University Catalog, in accordance with University policies (see <http://catalog.unc.edu/policies-procedures/attendance-grading-examination/>). As such, to be eligible for makeup work, a student must have the following:

- An absence which falls under the specific circumstances considered to be a "University Approved Absence." Specifically:
  - o Authorized University activities with official notification from the organization (e.g. travel letter). Club activities are NOT eligible.
  - o Disability/religious observance/pregnancy, as required by law and approved by Accessibility Resources and Service and/or the Equal Opportunity and Compliance Office (EOC)
  - o Significant health condition and/or personal/family emergency as approved by the Office of the Dean of Students, Gender Violence Service Coordinators, and/or the Equal Opportunity and Compliance Office (EOC). Please note that this may also pertain to significant health conditions, such as COVID-19 or severe flu.
  - o Invalid excuses are anything not listed explicitly as a University Approved Absence, including but not restricted to club activities/events, interviews (unless interviewer provides documentation that the date of the interview cannot be changed), travel and/or vacation plans, feeling unprepared, etc.
- Documentation which comes specifically from ARS, EOC, the Office of the Dean of Students, the Gender Violence Service Coordinators or the official organization (barring club sports) will be accepted. All other types of documentation cannot be used for University Approved Absences, and thus, makeup work cannot be given under these circumstances.

- Documentation must specify exactly which dates the student is to be excused for; thus, a beginning and end time must be made explicit.

It is the student's responsibility to email [yicui@unc.edu](mailto:yicui@unc.edu) either before or during the week you come back from your absence to let me know which assignment(s) you would like to make up. If you email well past the week you return from your absence, you will be unable to make up the missed work.

### **Regrade Policy:**

Regrade requests can be submitted via email within one week after the assignment grades have been returned. If you feel that your work has been graded unfairly or incorrectly (this includes errors with grade entry or addition of points), you must justify clearly in the email why you believe your response deserves more points/credit.

By submitting a regrade request, you acknowledge that your entire assignment will be regraded and your grade may increase or decrease. All regrades are final.

### **Diversity Statement:**

I value the perspectives of individuals from all backgrounds reflecting the diversity of our students. I broadly define diversity to include race, gender identity, national origin, ethnicity, religion, social class, age, sexual orientation, political background, and physical and learning ability. I strive to make this classroom an inclusive space for all students. Please let me know if there is anything I can do to improve, I appreciate suggestions.

### **Tips for success in Econ 101:**

- (i) : Summer courses are highly intensive as compared to courses in regular semester. As such, students should be willing to put in considerable amount of effort in the next six weeks to do well in the course.
- (ii) : Attend class, take detailed notes, and ask questions if something is not clear.
- (iii) : Work diligently through the problem sets or other assigned assessments, as this is where you learn and practice the problem solving process.
- (iv) : At a minimum, please do all recommended non graded self-assessments. You will be more prepared for the exam if you do more practice problems.

### **University Resources:**

**Accessibility Resources & Services:** UNC-Chapel Hill facilitates the implementation of reasonable accommodations for students with learning disabilities, physical disabilities, mental health struggles, chronic medical conditions, temporary disability, or pregnancy complications, all of which can impair student success.

- All accommodations are coordinated through the Accessibility Resources and Service Office. In the first instance please visit their website <http://accessibility.unc.edu>, Tel: 919-962-8300 or Email: [accessibility@unc.edu](mailto:accessibility@unc.edu). A student is welcome to initiate the registration process at any time; however, the process can take time. ARS is particularly busy in the run-up to Finals and during Finals. Students submitting Self-ID forms at that time are unlikely to have accommodations set until the following semester. Please contact ARS as early in the semester as possible.

- If you are eligible for Accessibility Resources & Services (specifically, for extended time on exams), be sure to:
  - o Email a copy of your official ARS notification/document to email account: [yicui@unc.edu](mailto:yicui@unc.edu) as soon as possible.
  - o If we do not receive your ARS notification/document via our class email account, we will be unable to give you extended time.

**Counseling and Psychological Services (CAPS):** CAPS is strongly committed to addressing the mental health needs of a diverse student body through timely access to consultation and connection to clinically appropriate services, whether for short or long-term needs. Go to their website: <https://caps.unc.edu/> or visit their facilities on the third floor of the Campus Health Services building for a walk-in evaluation to learn more.

**Title IX Resources:** Any student who is impacted by discrimination, harassment, interpersonal (relationship) violence, sexual violence, sexual exploitation, or stalking is encouraged to seek resources on campus or in the community. Please contact the Director of Title IX Compliance (Adrienne Allison – [Adrienne.allison@unc.edu](mailto:Adrienne.allison@unc.edu)), Report and Response Coordinators in the Equal Opportunity and Compliance Office ([reportandresponse@unc.edu](mailto:reportandresponse@unc.edu)), Counseling and Psychological Services (confidential), or the Gender Violence Services Coordinators ([gvsoc@unc.edu](mailto:gvsoc@unc.edu); confidential) to discuss your specific needs. Additional resources are available at [safe.unc.edu](http://safe.unc.edu).

**The Learning Center:** The UNC Learning Center is a great resource both for students who are struggling in their courses and for those who want to be proactive and develop sound study practices to prevent falling behind. They offer individual consultations, peer tutoring, academic coaching, test prep programming, study skills workshops, and peer study groups. If you think you might benefit from their services, please visit them in SASB North or visit their website to set up an appointment: <http://learningcenter.unc.edu/>

**The Writing Center:** The Writing Center is located in the Student and Academic Services Building and offers personalized writing consultations as well as a variety of other resources. This could be a wonderful resource to help with your writing assignments in this course (and any assignments in your other courses). You do not need a complete draft of your assignment to visit; they can help you at any stage! You can chat with someone in the writing center or set up an appointment on their website: <http://writingcenter.unc.edu>